# Relocating a Business – Assistance

### South Carolina offers the following statutory incentives:

- No state property tax
- No local income tax
- No inventory tax
- No sales tax on manufacturing machinery, industrial power or materials for finished products
- No wholesale tax
- No unitary tax on worldwide profits
- Favorable corporate income tax structure

#### South Carolina Department of Commerce

Small business relocation support

The Dept. of Commerce can give you information on the state of business in South Carolina. They have information about economic growth, labor market, and low taxes. Other topics on their website include:

Getting started or growing our small business
Resources to help existing companies succeed
Expanding international business to SC or exporting overseas
Benefit from SC economic development programs

**E-Mail** - Dottie Landry (dlandry@sccommerce.com) **Phone Number** - (803) 737-0651 **Incentives** 

#### SC Small Business Development Centers (SBDC)

21 locations within the State Business seminars Free or low cost business consulting

#### Office of Small & Minority Business

References to many contacts including SCORE

## <u>United States Small Business Administration</u>

**SBA Loans and Grants** 

Connecting Borrowers with SBA Approved Lenders