

CONSULTING

What Is Consulting?

It is the business of providing expert advice to a specific group of people.

Three (3) main categories of consulting are:

- 1.) **Management Consulting**
- 2.) **Corporate Consulting**
- 3.) **Independent Consulting**

<https://www.consulting.com/types-of-consulting-careers>

- 1.) **Management Consulting** help enterprise businesses improve strategy and operations or manage significant business events like mergers and acquisitions.

There are Five (5) Main Types of Management Consulting:

i.) **Strategy Consulting**

ii.) **Operations Consulting**

Operations covers things like:

- Process management
- Procurement
- Outsourcing
- Supply chain management

iii.) **Financial Advisory Consulting**

This is why the market for financial services is so vast, including:

- Corporate finance
- Transaction services
- Restructuring
- Risk management
- Forensics and litigation
- Real estate

iv.) **Human Resources Consulting**

v.) **Risk & Compliance Consulting**

- 2.) **Corporate Consulting** covers a massive spectrum of job descriptions and focuses. For example, implementation teams, B2B consulting businesses, in-house consulting services (fields where in-house consultants are common include software, IT, and other technology fields), and a host of other things.

Disclaimer

This industry guide is shared you as-is with no guarantees, expressed or implied, of accuracy or relevance. The guide provides a starting point or general overview but is not a substitute for performing requirements research and due diligence on your own.

The Five (5) Main Types of Corporate Consulting:

i.) IT Consulting

- Systems integration
- Enterprise architecture
- Software management
- Data analytics

ii.) Business Consulting

iii.) Environmental Consulting

iv.) Software Consulting

v.) Sales Consulting

- 3.) **Independent Consulting** is often when someone has developed expertise in an area, they choose to build and run their own business around that expertise rather than continue as an employee. While different independent consultants build their businesses in different ways, most are using the internet as their primary avenue for generating leads and landing new clients.

The Five (5) Main Types of Independent Consulting are:

i.) Marketing Consulting

- Pay-per-click (PPC) advertising
- Content marketing
- Search engine optimization (SEO)
- Direct response marketing
- Print, TV, and radio advertising

ii.) Financial Consulting

iii.) Image Consulting

iv.) Social Media Consulting

vi.) Career Coaching & Consulting

Municipal Zoning

Be sure to contact the city, town, and county to see if you can operate the business in your chosen location. It is common for local zoning restrictions or ordinances to prevent certain types of businesses from operating in a specific area. For example, a city ordinance may not allow adult oriented businesses to operate near places of worship or where children gather.

Federal

- Federal Employer Identification Number (EIN) [irs.gov](https://www.irs.gov)

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State

- Register your LLC, LLP, or Corporation (SCSOS) - sos.sc.gov
- State License (ex. sales tax)
- State Professional License

Municipal

- County Business License [more info](#)
- City Business License [more info](#)

Hiring Employees

- Obtain an EIN (IRS) – irs.gov
- Register w/E-Verify (report within 3 days of employment) (DHS) – e-verify.gov
- Register w/SC New Hire (report within 20 days after employees first day of work) (SCDSS) - newhire.sc.gov
- Register with SC Dept. of Revenue for Withholding (SCDOR) – dor.sc.gov
- Register with SC Dept. of Employment & Workforce for Unemployment Insurance (SCDEW) – dew.sc.gov
- Order or Print employment workplace posters (LLR) – lr.state.sc.us
- Obtain Workers Compensation Insurance (if required, [click here for more info](#))

Other Considerations

- Certain kinds of consulting companies** may need highly specialized business licenses or permits. For example, consultants working on state or federal government projects often require extra permits before bidding on contracts.
- May also require **industry certification** before qualifying for their business licenses. Consultants working in particular fields, including health care management or engineering. <https://smallbusiness.chron.com/consulting-companies-need-business-license-3035.html>

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